

EXCLUSIVE RIGHT TO SELL
AGREEMENT RELEASE

This Release is made by and between Century 21 Arrow Realty and the Seller

in respect to the property at _____

Exclusive Right to Sell Agreement (“Agreement”) dated ____/____/____

In consideration for the mutual promises contained herein, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the parties agree as follows:

1. Century 21 Arrow Realty agrees to terminate its exclusive right to sell the Property, subject to the terms of this Release. Seller agrees to compensate Century 21 Arrow Realty for administrative and advertising expenses incurred by Century 21 Arrow Realty for marketing Seller’s Property in the amount of _____. **An accounting said costs and expenses is attached hereto and incorporated herein by reference.**
2. If property is sold within six (6) months after the date of execution of this Release to a prospective purchaser to whom the property was shown during the term of the Agreement or any extension thereof, then Seller agrees to pay to Century 21 Arrow Realty the commission stated in the Agreement through escrow at the time that the Property transfers title. **A list of prospective purchasers is attached hereto and incorporated herein by reference.**
3. Seller, for himself, his heirs, successors, representatives, and assigns hereby releases Century 21 Arrow Realty, its employees and agents from any and all claims and causes of action of whatever nature, in any forum, administrative or judicial, including any trade or administrative agency, for any injuries or damages for which Seller may claim Century 21 Arrow Realty to be legally liable, which liability is expressly denied.
4. Seller has read and fully understands the terms of this Release and voluntarily accepts the same. This is a legally binding agreement; questions of law should be referred to an attorney.

In Witness Whereof, the parties have executed this agreement as the date(s) written below. Facsimile signatures shall be deemed binding and valid.

Century 21 Arrow Realty

By: _____
MANAGER

SELLER

Date _____

SELLER

Date _____